



# Board of Directors



## OUR VISION

*A transparent,  
integrated enterprise  
where technology  
decisions are made  
with the citizen in mind*

—

## OUR MISSION

*To provide technology  
leadership to the state  
of Georgia for sound IT  
enterprise management*

**June 28, 2024**

# Agenda

Welcome

Approval of Minutes of March 14, 2024

Executive Director's Report

FY2024 Financial Update, FY2025 Budget

Cybersecurity Policy

Closing and Adjournment



# Executive Director's Report

*Shawnzia Thomas*

*State CIO and Executive Director of the Georgia Technology Authority*



# FY2024 Financial Update, FY2025 Budget

*Kevin Stanford*

*Chief Financial Officer*



**gta**  
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# FY2024 Financial Update

# Financial Performance FY2024

## (Non-Operating Pass-Through)

		FY2024 Budget	FY2024 Projection	FY2024 Variance
<b>REVENUES:</b>				
	<b>Non-operating Pass-through Revenue</b>			
	GETS INF	\$107,515,133	\$95,732,876	(\$11,782,257)
	GETS MNS	\$64,447,194	\$58,045,492	(\$6,401,702)
	Oracle	\$2,097,651	\$1,856,474	(\$241,177)
	IV&V	\$9,250,000	\$3,029,407	(\$6,220,593)
	Broadband	\$745,000	\$0	(\$745,000)
	EGAP - Project Management	\$3,025,812	\$7,279,228	\$4,253,416
	CJEP e-filing	\$12,000	\$12,086	\$86
	<b>Total Non-Operating Pass-Through Revenues</b>	<b>\$187,092,790</b>	<b>\$165,955,563</b>	<b>(\$21,137,227)</b>
<b>EXPENSES:</b>				
	<b>Non-Operating Pass-through Expenses</b>			
	GETS INF	\$123,501,796	\$123,250,510	(\$251,286)
	GETS MNS	\$62,963,686	\$57,711,203	(\$5,252,483)
	Oracle	\$4,505,232	\$4,441,803	(\$63,429)
	IV&V	\$9,250,000	\$8,152,192	(\$1,097,808)
	Broadband	\$745,000	\$892,144	\$147,144
	EGAP - Project Management	\$3,025,812	\$252,151	(\$2,773,661)
	CJEP e-filing	\$12,000	\$12,086	\$86
	<b>Total Non-Operating Pass-through Expenses</b>	<b>\$204,003,526</b>	<b>\$194,712,089</b>	<b>(\$9,291,437)</b>
	<b>Net Income/(Loss)</b>	<b>(\$16,910,736)</b>	<b>(\$28,756,526)</b>	

# Financial Performance FY2024

## (Operating)

	FY2024 Budget	FY2024 Projection	FY2024 Variance
<b>REVENUES:</b>			
State Appropriated Funds	\$0	\$0	\$0
GETS Administrative Fees	\$7,354,281	\$6,858,265	(\$496,016)
Revenue from Data Innovations	\$52,000,000	\$54,973,373	\$2,973,373
Revenue from Retained Services	\$8,577,115	\$7,482,152	(\$1,094,963)
<b>Total Operating Revenue:</b>	<b>\$67,931,396</b>	<b>\$69,313,790</b>	<b>\$1,382,394</b>
<b>EXPENSES:</b>			
Personnel	\$32,102,042	\$30,173,409	(\$1,928,633)
Regular Operating Expense	\$822,857	\$765,837	(\$57,020)
IT Supplies & Software Expense	\$8,400,871	\$5,184,501	(\$3,216,370)
Rent	\$1,312,692	\$1,312,692	\$0
Telecommunications	\$5,527,011	\$5,216,180	(\$310,831)
Retained Services Contracts	\$18,475,889	\$12,733,979	(\$5,741,910)
Transfers	\$0	\$0	\$0
Other Financing	\$0	\$0	\$0
<b>Total Operating Expenses:</b>	<b>\$66,641,362</b>	<b>\$55,386,598</b>	<b>(\$11,254,764)</b>
<b>Net Income/(Loss)</b>	<b>\$1,290,034</b>	<b>\$13,927,192</b>	
<b>Authorized Positions</b>	<b>206</b>	<b>206</b>	

# Financial Performance FY2024

	FY2024 Budget	FY2024 Projection	FY2024 Variance
<b>REVENUES:</b>			
State Appropriated Funds	\$0	\$0	\$0
GETS Administrative Fees	\$7,354,281	\$6,858,265	(\$496,016)
Revenue from Data Innovations	\$52,000,000	\$54,973,373	\$2,973,373
Revenue from Retained Services	\$8,577,115	\$7,482,152	(\$1,094,963)
<b>Total Operating Revenue:</b>	<b>\$67,931,396</b>	<b>\$69,313,790</b>	<b>\$1,382,394</b>
<b>Total Non-operating Pass-through Revenue</b>	<b>\$187,092,790</b>	<b>\$165,955,563</b>	<b>(\$21,137,227)</b>
<b>TOTAL REVENUES</b>	<b>\$255,024,186</b>	<b>\$235,269,353</b>	<b>(\$19,754,833)</b>
<b>EXPENSES:</b>			
Personnel	\$32,102,042	\$30,173,409	(\$1,928,633)
Regular Operating Expense	\$822,857	\$765,837	(\$57,020)
IT Supplies & Software Expense	\$8,400,871	\$5,184,501	(\$3,216,370)
Rent	\$1,312,692	\$1,312,692	\$0
Telecommunications	\$5,527,011	\$5,216,180	(\$310,831)
Retained Services Contracts	\$18,475,889	\$12,733,979	(\$5,741,910)
Transfers	\$0	\$0	\$0
Other Financing	\$0	\$0	\$0
<b>Total Operating Expenses:</b>	<b>\$66,641,362</b>	<b>\$55,386,598</b>	<b>(\$11,254,764)</b>
<b>Total Non-Operating Pass-through Expenses</b>	<b>\$204,003,526</b>	<b>\$194,712,089</b>	<b>(\$9,291,437)</b>
<b>TOTAL EXPENSES:</b>	<b>\$270,644,888</b>	<b>\$250,098,687</b>	<b>(\$20,546,201)</b>
<b>Net Income/(Loss)</b>	<b>(\$15,620,702)</b>	<b>(\$14,829,334)</b>	
<b>Authorized Positions</b>	<b>206</b>	<b>206</b>	



# Financial Performance at a Glance

## STAFFING UPDATE

**93% staffed**

Of 206 authorized  
positions: 192 FTEs  
filled; 10 new hires  
(June 16 – August 10);  
4 vacant positions

## DATA INNOVATIONS REVENUES ARE STABLE

**\$54 million**

FY24 revenues 9%  
higher than projected  
through May

## CONTINUED FOCUS ON INVOICE COLLECTIONS

**27.8 days**

Accounts Receivable  
turnover as of April; well  
under 45-day target



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# FY2025 Budget

# FY2024 Budget vs. FY2025 Budget

	FY2024 Budget	FY2025 Budget	Variance
<b>REVENUES:</b>			
State Appropriated Funds	\$0	\$0	\$0
GETS Administrative Fees	\$7,354,281	\$7,626,980	\$272,699
Revenue from Data Innovations	\$52,000,000	\$53,000,000	\$1,000,000
Revenue from Retained Services	\$8,577,115	\$13,405,835	\$4,828,720
<b>Total Operating Revenue:</b>	<b>\$67,931,396</b>	<b>\$74,032,815</b>	<b>\$6,101,419</b>
<b>Total Non-operating Pass-through Revenue</b>	<b>\$187,092,790</b>	<b>\$201,805,865</b>	<b>\$14,713,075</b>
<b>TOTAL REVENUES</b>	<b>\$255,024,186</b>	<b>\$275,838,680</b>	<b>\$20,814,494</b>
<b>EXPENSES:</b>			
Personnel	\$32,102,042	\$34,943,853	\$2,841,811
Regular Operating Expense	\$822,857	\$2,301,336	\$1,478,479
IT Supplies & Software Expense	\$8,400,871	\$6,157,329	(\$2,243,542)
Rent	\$1,312,692	\$1,498,294	\$185,602
Telecommunications	\$5,527,011	\$5,075,778	(\$451,233)
Retained Services Contracts	\$18,475,889	\$23,135,122	\$4,659,233
Transfers	\$0	\$0	\$0
Other Financing	\$0	\$0	\$0
<b>Total Operating Expenses:</b>	<b>\$66,641,362</b>	<b>\$73,111,712</b>	<b>\$6,470,350</b>
<b>Total Non-Operating Pass-through Expenses</b>	<b>\$204,003,526</b>	<b>\$198,345,232</b>	<b>(\$5,658,294)</b>
<b>TOTAL EXPENSES:</b>	<b>\$270,644,888</b>	<b>\$271,456,944</b>	<b>\$812,056</b>
<b>Net Income/(Loss)</b>	<b>(\$15,620,702)</b>	<b>\$4,381,736</b>	
<b>Authorized Positions</b>	<b>206</b>	<b>206</b>	

# Proposed FY2025 Budget

## (Non-Operating Pass-through)

		<u>FY2025 Budget</u>
<b>REVENUES:</b>		
	<b>Non-operating Pass-through Revenue</b>	
	GETS INF	\$103,846,746
	GETS MNS	\$65,799,446
	Oracle	\$2,306,948
	IV&V	\$1,715,680
	Broadband	\$0
	EGAP - Project Management	\$11,974,142
	CJEP e-filing	\$12,000
	Security	\$15,358,105
	AOC IGA	\$341,561
	Technology Empowerment Funds	\$451,237
	<b>Total Non-Operating Pass-Through Revenues</b>	<b><u>\$201,805,865</u></b>
<b>EXPENSES:</b>		
	<b>Non-Operating Pass-through Expenses</b>	
	GETS INF	\$107,275,260
	GETS MNS	\$57,995,020
	Oracle	\$3,222,245
	IV&V	\$1,715,680
	Broadband	\$0
	EGAP - Project Management	\$11,974,142
	CJEP e-filing	\$12,000
	Security OPB	\$15,358,105
	IGA's	\$341,561
	Technology Empowerment Funds	\$451,219
	<b>Total Non-Operating Pass-through Expenses</b>	<b><u>\$198,345,232</u></b>
	<b>Net Income/(Loss)</b>	<b><u>\$3,460,633</u></b>

# Proposed FY2025 Budget (Operating)

	<b>FY2025 Budget</b>
<b>REVENUES:</b>	
State Appropriated Funds	\$0
GETS Administrative Fees	\$7,626,980
Revenue from Data Innovations	\$53,000,000
Revenue from Retained Services	\$13,405,835
<b>Total Operating Revenue:</b>	<b>\$74,032,815</b>
<b>EXPENSES:</b>	
Personnel	\$34,943,853
Regular Operating Expense	\$2,301,336
IT Supplies & Software Expense	\$6,157,329
Rent	\$1,498,294
Telecommunications	\$5,075,778
Retained Services Contracts	\$23,135,122
Transfers	\$0
Other Financing	\$0
<b>Total Operating Expenses:</b>	<b>\$73,111,712</b>
<b>Net Income/(Loss)</b>	<b>\$921,103</b>
<b>Authorized Positions</b>	<b>206</b>

# Proposed FY2025 Budget

	FY2025 Budget
<b>REVENUES:</b>	
State Appropriated Funds	\$0
GETS Administrative Fees	\$7,626,980
Revenue from Data Innovations	\$53,000,000
Revenue from Retained Services	\$13,405,835
<b>Total Operating Revenue:</b>	<b>\$74,032,815</b>
<b>Total Non-operating Pass-through Revenue</b>	<b>\$201,805,865</b>
<b>TOTAL REVENUES</b>	<b>\$275,838,680</b>
<b>EXPENSES:</b>	
Personnel	\$34,943,853
Regular Operating Expense	\$2,301,336
IT Supplies & Software Expense	\$6,157,329
Rent	\$1,498,294
Telecommunications	\$5,075,778
Retained Services Contracts	\$23,135,122
Transfers	\$0
Other Financing	\$0
<b>Total Operating Expenses:</b>	<b>\$73,111,712</b>
<b>Total Non-Operating Pass-through Expenses</b>	<b>\$198,345,232</b>
<b>TOTAL EXPENSES:</b>	<b>\$271,456,944</b>
<b>Net Income/(Loss)</b>	<b>\$4,381,736</b>
<b>Authorized Positions</b>	<b>206</b>



# Cybersecurity Policy

*Eric D. Richards*

*Director of Enterprise Governance and Planning*

# Enterprise/Executive Branch PSGs

A **Policy** is a general or high-level statement of a direction, purpose, principle, process, method or procedure for managing technology and technology resource which must be followed.

A **Standard** is a prescribed or proscribed specification, approach, directive, procedure, solution, methodology, product or protocol which must be followed.

A **Guideline** is similar to a standard or a policy in that it outlines a specific principle, direction, directive, specification or procedure, but it is not binding. A guideline is a recommended course of action.



# Enterprise Information Security Policy (PS-08-005)

## Purpose

- Modernize the enterprise's information security governance, structure and framework
- Revamp enterprise information security policies, standards and guidelines for improved alignment with:
  - NIST 800-37 Risk Management Framework for Information Systems and Organizations: A System Life Cycle Approach for Security and Privacy
  - NIST 800-53 Security and Privacy Controls for Information Systems and Organizations
- Retitle from Enterprise Information Security Charter



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*Next Meeting:*  
September 12, 2024, 10 a.m.



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