



BEAD Program Updates

December 3, 2025

Agenda

- Final Proposal Approval

- NIST Timeline

- LOC/PB

- Cybersecurity & Supply Chain

- Webinars

Performance Bonds, Letters of Credit, and Key Pre-Contract Submissions

- GTA expects to initiate Terms & Conditions (T&C) issuance in mid–late January*, pending NIST approval and any NTIA-driven timeline adjustments. Awardees should begin preparing required documentation now to avoid delays in contract execution.

Awardees must be prepared to submit **one** of the following **prior** to signing the T&C:

1. Performance Bond/Letter of Credit

- Sample templates online (bank will have template)
 - Letter from General Counsel: A prospective subgrantee shall provide with its letter of credit an opinion letter from legal counsel clearly stating, subject only to customary assumptions, limitations, and qualifications, that in a proceeding under Title 11 of the United States Code, 11 U.S.C. § 101 et seq. (the “Bankruptcy Code”), the bankruptcy court would not treat the letter of credit or proceeds of the letter of credit as property of the winning subgrantee’s bankruptcy estate under Section 541 of the Bankruptcy Code.
 - Where a subgrantee chooses to exercise the option to obtain a performance bond under this waiver, the requirement that the subgrantee “provide with its letter of credit an opinion letter from legal counsel clearly stating, subject only to customary assumptions, limitations, and qualifications, that in a proceeding under Title 11 of the United States Code, 11 U.S.C. § 101 et seq. (the “Bankruptcy Code”), the bankruptcy court would not treat the letter of credit or proceeds of the letter of credit as property of the winning subgrantee’s bankruptcy estate under Section 541 of the Bankruptcy Code” is waived.
- Confirm internal authorization processes (CFO, Board, etc.) to prevent last-minute delays.

2. Cyber Security and Supply Chain Risk Management:

- A [review](#) will be conducted of financial statements, audit history, project management capacity, and all required plans, including those related to [cybersecurity and supply chain risk management](#) in accordance with the NIST standards.

*Dates are subject to change

Action Steps for Awardees (Start Now)

- Engage bonding agents and/or financial institutions immediately.
- Internal refinement of Cybersecurity and SCRM plans for submission to GTA.
- Monitor GTA announcements for T&C issuance and NTIA/NIST timeline updates.
- Prepare to submit all materials promptly once the T&C window opens.

Next Steps



EHP Webinar

Date TBD- Preonboarding

- To provide information on NEPA/Section 106 process



One-on-One EHP

Date TBD

- To review clash detections within linework
- Awardees are expected to come to EHP one-on-ones with their own clash detection



Risk Assessments

Week of December 8th

- Applicants should respond by December 31, 2025.
- Information to be captured includes project specific information such as duration, cost, match, audit financials, etc.



Onboarding Training

To begin January 20th*

- Onboarding Pt 1: General Housekeeping, GMS, SAO, T&C, etc.
- Onboarding Pt 2: Budget webinar and Payment Process f or Fixed Amount Subaward webinar, Milestones for repayment , Milestones for LOC threshold
- Onboarding Pt 3: Compliance & Monitoring webinar (Risk Assessments, Regulatory (BABA, Cyber, etc.) Financial Management, Audits, Site Visits, and Reporting

Questions